

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

13.08.2022

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the first quarter ended on 30th June, 2022 as per the provisions of SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial statements for the First Quarter ended on 30th June, 2022.
2. Took note of the Limited Review Report on Un-Audited Financial Results for the first quarter ended on 30th June, 2022 by the Statutory Auditors of the Company.

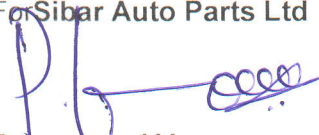
The meeting commenced at 03.00 P.M. and concluded at 06.00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd


Pemmasani Veeranarayana
Managing Director
DIN: 00644259



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	678.06	692.33	259.69	2,189.30
II	Other Income	8.79	66.47	0.98	69.24
III	Total income (1+2)	686.85	758.80	260.68	2,258.54
IV	Expenses				
	a) Cost of materials consumed	464.33	448.71	191.00	1,415.62
	b) Purchase of Stock in Trade	-	-	-	-
	c) Excise duty	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.13)	(15.34)	(11.39)	28.06
	e) Employee benefits expense	105.93	106.74	65.86	356.19
	f) Finance Cost	15.78	15.45	14.97	60.56
	g) Depreciation and amortisation	13.75	14.02	13.70	55.47
	h) Other expenditure	121.00	115.51	54.16	334.99
	Total expenses	682.66	685.09	328.29	2,250.89
V	Profit before tax (III - IV)	4.19	73.71	(67.61)	7.66
VI	Tax expense				
	a) Current tax	-	1.20	-	1.20
	b) Deferred tax	-	(5.71)	-	(5.71)
VII	Net profit for the period / year (V - VI)	4.19	78.22	(67.61)	12.17
VIII	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
IX	Total Comprehensive income (6 + 7)	4.19	78.22	(67.61)	12.17
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)				
	- Basic	1,652.51	1,652.51	1,652.51	1,652.51
	- Diluted	0.00	0.05	(0.04)	0.01
		0.00	0.05	(0.04)	0.01

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on 13th August, 2022 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Company is closely monitoring the Covid -19 impact on the business operations and utmost importance is given to the safety and well being of the employees and business partners. The Company has considered all the internal and external information upto the date of approval of the financial results in determining the carrying values of the inventories, receivables and other current assets. The impact of the pandemic may be different from the estimates made as on the date of approval of the financial results.
- The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place : Tirupathi
Date : 13.08.2022



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

M M G S & ASSOCIATES
Chartered Accountants

Head Office : # 23-24-15, TF-3, SVL Towers,
Brahmaiah Pantulu Street,
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Branch Office : # 16-2B,
Opp. Sri Balaji Residency, Muni Reddy Nagar,
TIRUPATHI - 517 501
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E-mail : mmgs.associates@gmail.com

Date :

Format for the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to Board of Directors of SIBAR AUTOPARTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SIBAR AUTOPARTS LIMITED('the Company') for the Quarter ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34") prescribed under section 133 of Companies Act, 2013, and other Accounting Principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MMGS & ASSOCIATES.
Chartered Accountants


(M.M. Gopalachari)
Partner

FRN : 010613S-M.No.025376
UDIN: 22025376AOYBSQ1400

Place: Tirupati
Date: 13.08.2022