

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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No. SAPL/BSE/2016-17

Date: 26.05.2016

To
M/s. Bombay Stock Exchange Ltd,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Sub:- Audited Financial Results for 4th Quarter and year ended
March'2016:Reg**

Ref: Regulation-33 Financial Result of the Listing Agreement.

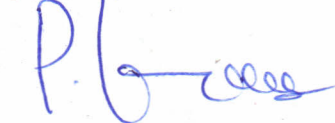
In due compliance of Regulation-33 of Financial Result of the listing agreement we herewith submit the Audited Financial Result for 4th Quarter and the year ended 31st March' 2016 which were considered and approved by the Board of Directors at the meeting held on 26th day of May'2016 at 3.30 P.M., at the Registered Office of the Company. We are also enclosing herewith Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly

For Sibar Auto Parts Ltd



Authorized Signature



SIBAR AUTO PARTS LIMITED
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

Audited Financial Results for the Quarter and year ended 31st March'2016

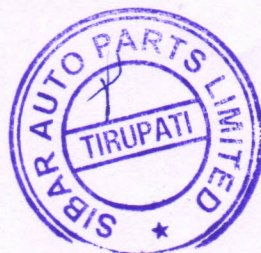
₹ In Lakhs

PART I

	PARTICULARS	3 months	Preceding 3	Preceding 3	Year	Year
		ended	months ended	months ended	ended	ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	445.35	297.96	384.79	1595.85	1621.86
	(b) Other operating income	0	0	0	0	0
	Total income from operations (net)	445.35	297.96	384.79	1595.85	1621.86
2	Expenses					
	(a) Cost of materials consumed	254.06	167.60	231.55	904.39	1052.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.97)	-	(9.87)	(6.28)	(62.70)
	(d) Employee benefits expense	86.34	72.20	59.75	308.25	294.02
	(e) Depreciation and amortisation expense	8.29	6.32	5.26	26.58	20.02
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	129.13	55.64	89.15	350.49	300.17
	Total expenses	446.84	301.76	375.84	1583.43	1603.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.49)	(3.80)	8.95	12.42	17.88
4	Other income	6.64	3.48	3.73	14.86	4.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.14	(0.32)	12.68	27.28	22.68
6	Finance costs	9.56	10.07	2.60	36.72	3.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(4.41)	(10.39)	10.08	(9.44)	18.93
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(4.41)	(10.39)	10.08	(9.44)	18.93
10	Tax expense	0.00	0	12.00	0.50	12.00
11	Deferred Tax	0.00		4.31	6.31	4.31
12	Net Profit / (Loss) from ordinary activities after tax (9 -10-11)	(4.41)	(10.39)	(6.23)	(16.25)	2.62
13	Extraordinary items (net of tax expense Lakhs)*	0	0	12.95	12.10	22.50
14	Net Profit / (Loss) for the period (12 + 13)	(4.41)	(10.39)	6.72	(4.15)	25.12
15	Share of profit / (loss) of associates					
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14+15+16)	(4.41)	(10.39)	6.72	(4.15)	25.12
18	Paid-up equity share capital (Face Value of the Share shall be indicated)	953.51	953.51	953.51	953.51	953.51
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earnings per share (before extraordinary items) (of ` _10/- each) (not annualised):					
19i	(a) Basic	(0.05)	(0.11)	0.11	(0.10)	0.20
	(b) Diluted	(0.05)	(0.11)	0.11	(0.10)	0.20
	Earnings per share (after extraordinary items) (of ` _10/- each) (not annualised):					
19ii	(a) Basic	(0.05)	(0.11)	0.07	(0.04)	0.26
	(b) Diluted	(0.05)	(0.11)	0.07	(0.04)	0.26
	See accompanying note to the financial results					

Note :

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 26.05.2016 at 3.30.00PM



Place : Tirupati
Date: 26.05.2016

By Order of the Board of Directors

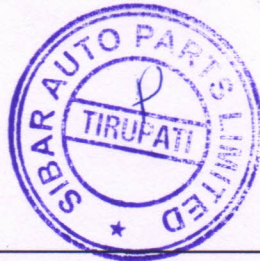
For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

2. Annexure-IX of Regulation -33 - Financial Results shall be substituted with the following, viz.,
Standalone Statement of Assets and Liabilities for the year ended 31st March'2016

Assets and Liabilities	As at the year ended 31.03.2016	As at year ended 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	953.51	953.51
(b) Reserves and surplus	(637.30)	(632.23)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	316.21	321.28
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	431.35	229.58
(b) Deferred tax liabilities (net)	13.54	7.22
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	444.89	236.80
5 Current liabilities		
(a) Short-term borrowings	1.60	1.60
(b) Trade payables	273.26	295.86
(c) Other current liabilities	48.96	84.80
(d) Short-term provisions	59.60	
Sub-total - Current liabilities	383.42	382.26
TOTAL - LIABILITIES	1,144.52	940.34
B ASSETS		
1 Non-current assets		
(a) Fixed assets	434.30	312.85
(i) Capital work in process	72.72	-
(b) Goodwill on consolidation *		
(c) Non-current investments	7.02	7.02
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	24.70	23.72
Sub-total - Non-current assets	538.74	343.59
2 Current assets		
(a) Current investments		
(b) Inventories	158.00	118.50
(c) Trade receivables	376.73	366.96
(d) Cash and cash equivalents	10.67	33.09
(e) Short-term loans and advances	16.89	18.87
(f) Other current assets	43.49	59.33
Sub-total - Current assets	605.78	596.75
TOTAL - ASSETS	1,144.52	940.34



By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. Veeranarayana

P.VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 26.05.2016

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

Board of Directors of Sibar Auto Parts Limited

We have audited the quarterly financial results of Sibar Auto Parts Limited for the quarter ended 31.03.2016 and the year to date results for the period April, 2015 to March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

Audit & Assurance | Tax | Consulting

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SPC&ASSOCIATES

Chartered Accountants

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from April, 2015 to March, 2016.

For SPC&Associates
Chartered Accountants
FRN: 005685S

K SSHA RSR
PRASAD

Digitally signed by K. SSHA RSR PRASAD
DN: cn=K. SSHA RSR PRASAD,
serialNumber=16740E518E37F8348DE
E7CF49F09E, postalCode=500062,
st=ANDHRA PRADESH
Date: 2016.05.26 19:17:36 +05'30'

CA Ssha RSR Prasad K
Partner
MRN: 028591

Place: Hyderabad
Date: 26.05.2016

SIBAR

AUTOPARTS LIMITED



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Compliance under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

FORM A (for Audit Report for unmodified opinion)

1	Name of the Company	Sibar Autoparts Limited
2	Audited Financial Results for the Year Ended	31 st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of Observations	Not Applicable
5	Signed by.	
	CEO/Managing Director	<p>For SIBAR AUTOPARTS LTD</p> <p><i>[Signature]</i></p> <p>P. VEERANARAYANA VICE CHAIRMAN & MANAGING DIRECTOR</p>
	CFO	<p>For SIBAR AUTOPARTS LTD.,</p> <p><i>[Signature]</i></p> <p>P. MADHU PRATAP TECHNICAL DIRECTOR & CFO</p>
	Auditor of the company	<p>K SESHAN RSR PRASAD</p> <p><small>Digitally signed by K SESHAN RSR PRASAD DN: cn=K SESHAN RSR PRASAD, o=SIBAR AUTOPARTS LTD., ou=Renigunta Road, postalCode=517505, email=K.SESHAN@SIBAR.AUTOPARTS.LTD, c=IN</small></p>
	Audit Committee Chairman	<p><i>[Signature]</i></p> <p>26/05/16</p>