

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 14.02.2019

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 520141

With reference to the subjected cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR Regulations, 2015:

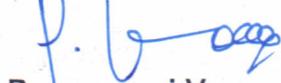
1. Un-Audited financial statements of the Company for the Third Quarter and Nine Months ended 31st December, 2018.
2. Certified copy of Limited Review Report on the Un-Audited financial statements for the Third Quarter ended on 31st December, 2018 by the Statutory Auditors.

This is for your information and necessary records.

Thanking you.

Yours faithfully,

For Sibar Auto Parts Ltd



Pemmasani Veeranarayana
Chairman & Managing Director
DIN: 00644259



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)
Statement Of Audited Stand alone Results For the Quarter And half year 31st December 2018

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	764.40	643.04	574.61	2,054.58	1,653.96	2,375.47
II	Other Income	41.40	6.05	-	7.81	0.68	61.85
III	Total income (I+2)	805.80	649.09	574.61	2,062.39	1,654.64	2,437.32
IV	Expenses						
	a) Cost of materials consumed	563.91	535.93	376.23	1,640.85	1,118.48	1,633.15
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	54.39	52.46
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.26)	(27.52)	(18.78)	(104.54)	(68.57)	(61.34)
	e) Employee benefits expense	126.78	149.32	102.49	375.27	280.02	397.20
	f) Finance Cost	15.40	17.23	11.24	51.94	46.11	66.18
	g) Depreciation and amortisation	23.43	23.26	11.32	69.44	32.54	76.83
	h) Other expenditure	134.65	116.36	103.01	357.84	301.47	432.31
	Total expenses	851.91	814.58	585.51	2,390.80	1,764.44	2,596.79
V	Profit before tax (III - IV)	(46.11)	(165.49)	(10.90)	(328.41)	(109.80)	(159.47)
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	2.65
VII	Net profit for the period / year (V - VI)	(46.11)	(165.49)	(10.90)	(328.41)	(109.80)	(162.12)
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(46.11)	(165.49)	(10.90)	(328.41)	(109.80)	(162.12)
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	(0.31)	(1.12)	(0.11)	(2.24)	(1.15)	(1.69)
	- Diluted	(0.31)	(1.12)	(0.11)	(2.24)	(1.15)	(1.69)

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on February 14 2019 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Revenue from the operations of the quarter and nine months ended 30th December 2018 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards. For the quarter and half year ended 31st December 2017 and the year ended March 2018, revenues from operation include excise duty for the period April 2017 to June 2017.
- Net Profit for the current quarter ending 31st December 2018 includes Rs 41.07 lakhs included in other income related to profit on sale of land.
- Reconciliation between financial results as previously reported Ind AS for the year ended 31st March 2018 and now due to prior year expenses is as follows:

Particulars	Quarter ended	Nine months ended	Year ended
	31.12.2017 Rs	31.12.2017 Rs	31.03.2018 Rs lakhs
Net loss under previous GAAP	(10.65)	(109.55)	(161.86)
Prior period expenses adjustment as per Ind AS	(0.25)	(0.25)	(0.26)
Net Loss as reported under Ind AS	(10.90)	(109.80)	(162.12)

- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place : Tirupathi
Date : 14.02.2019



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. Veeranarayana
P.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

SPC&ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SIBAR AUTOPARTS LIMITED

1. We have reviewed the standalone Financial Results ("Results") of **SIBAR AUTOPARTS LIMITED** ("the company") for quarter ended December 31, 2018 included in the accompanying Statement of Unaudited Standalone Financial Results (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review is limited primarily to inquires of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter ended December 31, 2018. Which have been presented solely based on the financial information complied by the Management.

FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 005685S


CA RLN MURTHY
PARTNER
Membership no: 217432



Place: Hyderabad.
Date: 14-02-2019.