

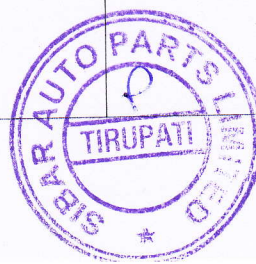
SIBAR AUTO PARTS LIMITED
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

Audited Financial Results for the Quarter and year ended 31st March'2014

₹ In Lakhs

PART I

PART I	PARTICULARS	3 months ended	Preceding 3 months ended	Preceding 3 months ended	9 months ended		Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.12.2013	31.12.2012	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations	335.15	332.37	238.52	886.64	857.95	1221.79	1096.57
	(b) Other operating income	0	0	0	0	0	0	0
	Total income from operations (net)	335.15	332.37	238.52	886.64	857.95	1221.79	1096.57
2	Expenses							
	(a) Cost of materials consumed	200.13	169.20	136.09	465.15	529.46	665.28	663.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.99)	12.57	(16.50)	34.27	(9.15)	25.28	(17.26)
	(d) Employee benefits expense	63.69	70.71	57.56	180.74	154.48	244.43	213.06
	(e) Depreciation and amortisation expense	3.44	3.42	3.00	9.68	7.35	13.12	10.35
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	71.43	70.87	57.62	178.26	168.09	249.69	218.61
	Total expenses	329.70	326.77	237.77	868.10	850.23	1197.80	1088.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.45	5.60	0.85	18.54	7.72	23.99	8.16
4	Other income	3.27	0.54	0.87	2.29	2.05	5.56	2.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8.72	6.14	1.72	20.83	9.77	29.55	11.07
6	Finance costs	0	0	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	8.72	6.14	1.72	20.83	9.77	29.55	11.07
8	Exceptional items	0	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8.72	6.14	1.72	20.83	9.77	29.55	11.07
10	Tax expense	0	0	0	0	0	0	1.76
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	8.72	6.14	1.72	20.83	9.77	29.55	12.83
12	Extraordinary items (net of tax expense ' ____ Lakhs)*	62.66	0	0	0	180.18	62.66	184.51
13	Net Profit / (Loss) for the period (11 + 12)	71.38	6.14	1.72	20.83	189.95	92.21	197.34
14	Share of profit / (loss) of associates							
15	Minority interest							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	71.38	6.14	1.72	20.83	189.95	92.21	197.34
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	553.51	553.51	553.51	553.51	553.51	553.51	553.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.16	0.11	0.03	0.38	0.18	0.53	0.23
	Earnings per share (before extraordinary items) (of ' ____/- each) (not annualised):							
19i	(a) Basic	1.29	0.11	0.03	0.38	3.43	1.67	3.57
	(b) Diluted							
	Earnings per share (after extraordinary items) (of ' ____/- each) (not annualised):							
19ii	(a) Basic							
	(b) Diluted							
	See accompanying note to the financial results							



PART-II					
Shareholding information for the quarter and years ended 31.03.2014					
	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year Ended	
				31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3864783	3883458	3894442	3864783
	- Percentage of shareholding	69.82	70.16	70.36	69.82
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non - encumbered				
	- Number of shares	1670317	1651642	1640658	1670317
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.18	29.84	29.64	30.18
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100

Particulars		Three Months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note :

- Figures for the previous year/period have been regrouped wherever necessary
 - The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 26.05.2014 at 3.00PM
- * Income generated from sale of land and other income.

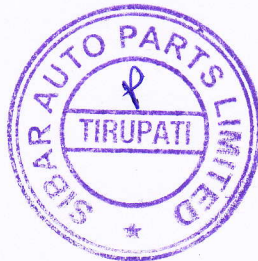
By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 26.05.2014

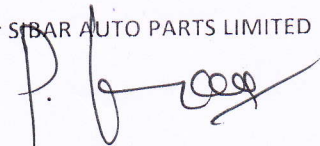


2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Standalone Statement of Assets and Liabilities for the year ended 31st March'2014

Assets and Liabilities	As at the year ended 31.03.2014	As at year ended 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	553.51	553.51
(b) Reserves and surplus	(655.59)	(747.80)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	(102.08)	(194.29)
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	557.16	647.71
(b) Deferred tax liabilities (net)	1.15	1.15
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	558.31	648.86
5 Current liabilities		
(a) Short-term borrowings	2.60	2.60
(b) Trade payables	335.40	207.07
(c) Other current liabilities	71.33	50.17
(d) Short-term provisions		
Sub-total - Current liabilities	409.33	259.84
TOTAL - LIABILITIES	865.56	714.41
B ASSETS		
1 Non-current assets		
(a) Fixed assets	209.61	190.46
(i) Capital work in process	35.47	-
(b) Goodwill on consolidation *		
(c) Non-current investments	7.01	7.01
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	12.72	12.75
Sub-total - Non-current assets	264.81	210.22
2 Current assets		
(a) Current investments		
(b) Inventories	60.85	73.48
(c) Trade receivables	327.27	251.05
(d) Cash and cash equivalents	42.99	26.95
(e) Short-term loans and advances	98.75	101.70
(f) Other current assets	70.89	51.01
Sub-total - Current assets	600.75	504.19
TOTAL - ASSETS	865.56	714.41

By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED



P.VEERANARAYANA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 26.05.2014

