



SIBAR

AUTOPARTS LIMITED

By Reg Ad



Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P. (India)

Phone : +91-0877-2271990 / 2274765 / 6542779, Fax : +91-0877-2271991, E-mail:sibarauto77@yahoo.com, Web : www.sibarauto.com

Date: 12.01.2012

No.SAPL/BSE/2011-12

1005

To
M/s. Bombay Stock Exchange Ltd,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub:- Submission of Corporate Governance Report under Clause 49 for the period ended

Dece'2011:Reg

.Ref: Listing Agreement

With reference to the above, we are herewith submit the Corporate Governance under Clause 49 for the period ended Dece'2011 for your perusal and records..

This is for your records.

Thanking you

Yours faithfully

For SIBAR AUTO PARTS LIMITED

P. Madhu prateep

Authorized Signatory

Encl: As above

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sibar Auto Parts Limited**
 Quarter Ended : 31.12.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	Vide Annexure
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Vide Annexure
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	Vide Annexure
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Vide Annexure
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
V. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Proceeds from Public issues, rights Issues, preferential issues etc.,	49 (IVD)		
(E) Remuneration of Directors	49 (IV E)	Yes	Complied in the Annual Report
(F) Management discussions	49 (IV F)	Yes	The management discussions and analysis report included in the Annual Report
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Included in the Annual Report
VII. Compliance	49 (VII)	Yes	Compliance Certificate from Auditors attached with Annual Report

Date: 08.01.2012



Sibar Auto parts Limited

Compliance Report on Corporate Governance for the Quarter ended 31st December ' 2011

Clause 49 (I) Board of Directors

49 (1A) Composition of Board :

The Board of Directors of the Company is comprised of

- | | |
|--------------------------|--------------------------------------|
| 1. Sri P. Veerananayanaa | - Promoter Executive Director |
| 2. Sri. P. Madhu Pratap | - Promoter Executive Director |
| 3. Sri. K. Subbaiah | - Independent Non-Executive Director |
| 4. Sri. K. Eswaraiah | - Nominee Director - APIDC |
| 5. Sri. A. R Chowdary | - Independent Non-Executive Director |

Clause 49 (1B) Non-Executive Director's Compensation & Disclosures

The non-executive Directors are paid sitting fees of Rs. 1000/- each for every meeting of the Board and Committee of the Board attended by them.

Clause 49 (1D) Code of Conduct:

The Code of conduct has been posted on the website of the Company (www.sibarauto.com)



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Clause 49 (II) Audit Committee:

The Audit Committee consists of the following Directors as Members :

1. Sri. K. Subbaiah - Chairman (Non-Executive and Independent Director)
2. Sri. A. R. Chowdary - Member (Non-Executive and Independent Director)
3. Sri P. Madhu Pratap - Member Promoter Executive Director

For

For SIBAR AUTOPARTS LTD

P. Madhu Pratap
AUTHORISED SIGNATURE

Executive Director

