

## Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sibar Auto Parts Limited**  
 Quarter Ended : **31<sup>th</sup> December, 2008**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>V. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Remuneration of Directors	49 (IV D)	Yes	
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

**Clause 49 I**

Board of Directors : Four Directors

1. Sri. P Veerananarayana - Vice Chairman & Managing Director
2. Sri. K. Eswaraiiah - Director (APIDC Nominee)
3. Sri. Madhu Pratap - Technical Director
4. Sri. K. Subbaiah - Director

**Clause 49 II**

Audit Committee: Three Members

1. Sri. K.Eswaraiah -
2. Sri. P. Madhu Pratap
3. Sri. K Subbaiah - Chairman

**Clause 49 IV (F)**

Share Holders / Investors Grievance : Three Members

1. Sri. K Subbaiah - Chairman
  2. Sri. P. Madhu Pratap
  3. Sri. Eswaraiiah
- Sri. M. Vinayagam - Compliance Officer

**Clause 49 (IVD)**

The non-executive Directors are being paid sitting fees of Rs. 1,000/- each for every meeting of the Board and Committee of the Board attended by them.

**Board Procedures :**

The Board Meeting are held as per Provisions of Companies Act. 1956.

**Share Holders :**

During the Quarter i.e 01.10.2008 to 31.12.2008 , Company has not received any complaints as such there is no question of complaints redresses.

**For Sibar Auto Parts Ltd**

**(P Madhu Pratap)  
Chief Executive Officer**

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(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>V. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Remuneration of Directors	49 (IV D)	Yes	
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

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