



# SIBAR

## AUTOPARTS LIMITED



Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P. (India)

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### Quarterly Compliance Report on Corporate Governance

Name of the Company  
Quarter Ended

: Sibar Auto Parts Limited  
: 30.09.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>V. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Remuneration of Directors	49 (IV D)	Yes	
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	



**Clause 49 I**

Board of Directors : Five Directors

1. Sri. A R Chowdary - Chairman
2. Sri. P Veerananarayana - Managing Director
3. Sri. Madhu Pratap - Technical Director
4. Sri. K.Eshwaraiah - Director
5. Sri. K. Subbaiah - Director

**Clause 49 II**

Audit Committee: Three Members

1. Sri. K Subbaiah - Chairman
2. Sri. A. R Chowdary
3. Sri. K.Eshwaraiah

**Clause 49 IV (D)**

Remuneration Committee : Three Members

1. Sri. A.R.Chowdary - Chairman
2. Sri. Eshwaraiah
3. Sri. K. Subbaiah

The non-executive Directors are paid sitting fees of Rs. 1000/- each for every meeting of the Board and Committee of the Board attended by them.



**Clause 49 IV (F)**

Share Holders / Investors Grievance : Three Members

1. Sri. K Subbaiah - Chairman
2. Sri. A. R Chowdary
3. Sri K. Eshwaraiah

Sri. M. Vinayagam - Compliance Officer

During the Quarter i.e 01.07.2011 to 30.09.2011, Company has received three complaints and the same have been resolved to the satisfaction of the shareholders.

**Board Procedures :**

The Board Meeting are held as per Provisions of Companies Act. 1956.

For SIBAR AUTO PARTS LTD

*P. Madhu Pratap*

(P. Madhu Pratap)  
Chief Executive Officer

