

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sibar Auto Parts Limited**

Quarter Ended : **30.06.2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)	Yes	
(A) Composition of Board	49(IIA)	Yes	Vide Annexure
(B) Independent Directors	49(II B)	Yes	Vide annexure
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Vide Annexure
(D) Other provisions as to Board and Committees	49 (IID)	Yes	Will be complied in the Annual Report
E) Code of Conduct	49 (IIE)	Yes	Vide Annexure
F) Whistle Blower policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Vide Annexure
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	Complied in the Annual Report
(D) Role of Audit Committee	49 III(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination & Remuneration Committee	49 (IV)	Yes	
V.. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting treatment	49 (VIII B)	Yes	No change in accounting policy.
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied in the Annual Report
(D) Management	49 (VIII D)	Yes	The management discussions and analysis report included in the Annual Report



(E)Shareholders	49 (VIII E)	Yes	Will be complied with at the AGM
(F)Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII I)	Yes	
IX .CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Included in the Annual report
XI. Compliance	49 (XI)	Yes	Compliance certificate from Auditors attached with Annual Report

Date : 09.07.2015



Sibar Auto Parts Limited

**Compliance Report on Corporate Governance
For the Quarter ended 30th June, 2015**

Clause 49 (II) Board of Directors

49 (IIA) Composition of Board

The Board of Directors of the Company is comprised of

- | | | |
|----|------------------------|--|
| 1. | Sri. P Veerannarayana | - Promoter & Executive Chairman |
| 2. | Sri. Madhu Pratap | - Promoter & Executive Director |
| 3. | Sri. K.Rajendra Prasad | - Independent & Non –Executive
(Nominee Director – APIDC) |
| 4. | Sri. K. Subbaiah | -Independent & Non –Executive Director |
| 5. | Sri. A R Chowdary | - Independent & Non –Executive Director |
| 6. | Smt. P. Sugunamma | - Non-executive Woman Director |
| 7. | Sri. B P Jetty | - Independent & Non Executive Director |

49 (IIB) Independent Directors

- | | | |
|----|------------------------|--|
| 1. | Sri. K.Rajendra Prasad | - Independent & Non –Executive
(Nominee Director – APIDC) |
| 2. | Sri. K. Subbaiah | -Independent & Non –Executive Director |
| 3. | Sri. A R Chowdary | - Independent & Non –Executive Director |
| 4. | Sri. B P Jetty | - Independent & Non Executive Director |



Clause 49 (IIC) Non-Executive Director's Compensation & Disclosures

The Non-executive Directors are paid sitting fees of Rs. 15,000/- each for every meeting of the Board and Committee of the Board attended by them .

Clause 49(II E) Code of Conduct :

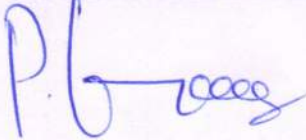
The Code of conduct has been posted on the website of the Company (www.sibarauto.com)

Clause 49(III) Audit Committee :

The Audit Committee consists of the following Directors as Members :

1. Sri B P Jetty - Chairman (Independent & Non –Executive Director)
2. Sri. K.Subbaiah - Member (Independent & Non –Executive Director)
3. Sri. A.R Chowdary - Member (Independent & Non –Executive Director)
4. Sri. P. Madhu Pratap - Member (Promoter & Executive Director)

For SIBAR AUTO PARTS LTD



(P. Madhu Pratap)
Executive Director

