

SIBAR

AUTOPARTS LIMITED



ISO 9001-2008

Regd Off : # D4 & D5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P. (India)

CIN No. I34201AP1983PLC003817

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No. SAPL/BSE/2014-15

Date: 12.11.2014

To
M/s. Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub:- Unaudited Financial Results for the Quarter ended 30th September'2014

Ref: Clause 41 of the Listing Agreement.

In due compliance of Clause 41 of the listing agreement we herewith submit the Un audited Financial Results for the quarter ended 30th September' 2014 which were considered and approved by the Board of Directors at the meeting held on 12th day of November'2014 at 2.30 P.M., at the Registered Office of the Company. We are also enclosing herewith Limited Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly

For Sibar Auto Parts Ltd


Authorized Signature



SIBAR AUTO PARTS LIMITED
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

Unaudited Financial Results for the Quarter ended 30.09.2014

₹ in Lakhs

| PART I | PARTICULARS | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Half year ended | | Year ended |
|--------|--|----------------|--------------------------|------------------------------|-----------------|------------|------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | 479.33 | 363.05 | 307.66 | 842.38 | 554.27 | 1221.79 |
| | (a) Net sales/income from operations | 479.33 | 363.05 | 307.66 | 842.38 | 554.27 | 1221.79 |
| | (b) Other operating income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total income from operations (net) | 479.33 | 363.05 | 307.66 | 842.38 | 554.27 | 1221.79 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 316.25 | 223.04 | 172.4 | 539.29 | 295.95 | 665.28 |
| | (b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.89) | (1.95) | 13.94 | (2.84) | 21.70 | 25.28 |
| | (d) Employee benefits expense | 81.90 | 70.28 | 56.36 | 152.38 | 110.03 | 244.43 |
| | (e) Depreciation and amortisation expense | 5.1 | 4.74 | 3.19 | 9.84 | 6.26 | 13.12 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 73.56 | 65.25 | 56.96 | 138.81 | 107.39 | 249.69 |
| | Total expenses | 475.92 | 361.36 | 307.85 | 837.28 | 541.33 | 1197.80 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 3.41 | 1.69 | 4.81 | 5.10 | 12.94 | 23.99 |
| 4 | Other income | 0.55 | 1.34 | 0.55 | 1.89 | 1.75 | 5.56 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 3.96 | 3.03 | 5.36 | 6.99 | 14.69 | 29.55 |
| 6 | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 3.96 | 3.03 | 5.36 | 6.99 | 14.69 | 29.55 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | 0 | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 3.96 | 3.03 | 5.36 | 6.99 | 14.69 | 29.55 |
| 10 | Tax expense | 0 | 0 | 0 | 0 | 0 | (1.76) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 3.96 | 3.03 | 5.36 | 6.99 | 14.69 | 27.79 |
| 12 | Extraordinary items (net of tax expense in lakhs) | 2.41 | 4.09 | 0 | 6.50 | | 62.66 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 6.37 | 7.12 | 5.36 | 13.49 | 14.69 | 90.45 |
| 14 | Share of profit / (loss) of associates * | | | | | | |
| 15 | Minority interest * | | | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 6.37 | 7.12 | 5.36 | 13.49 | 14.69 | 90.45 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 953.51 | 953.51 | 553.51 | 953.51 | 553.51 | 553.51 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 657.35 |
| | Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| 19i | (a) Basic | 0.04 | 0.03 | 0.10 | 0.07 | 0.27 | 0.53 |
| | (b) Diluted | 0.04 | 0.03 | 0.10 | 0.07 | 0.27 | 0.53 |
| | Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| 19ii | (a) Basic | 0.07 | 0.07 | 0.10 | 0.14 | 0.27 | 1.63 |
| | (b) Diluted | 0.07 | 0.07 | 0.10 | 0.14 | 0.27 | 1.63 |
| | See accompanying note to the financial results | | | | | | |



| PART-II | | | | | | |
|---|--|--------------------------|------------------------------|-----------------|------------|------------|
| Shareholding information for the quarter ended 30.09.2014 | | | | | | |
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Half Year ended | | Year ended |
| | | | | 30.09.2014 | 30.06.2014 | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | | | | | |
| | 3831940 | 3839940 | 3886108 | 3831940 | 3886108 | 3864789 |
| | - Percentage of shareholding | | | | | |
| | 40.19 | 40.27 | 70.21 | 40.19 | 70.21 | 69.82 |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| b) | Non - encumbered | | | | | |
| | - Number of shares | | | | | |
| | 5703160 | 5695160 | 1648992 | 5703160 | 1648992 | 1670317 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | | | | | |
| | 59.81 | 59.73 | 29.79 | 59.81 | 29.79 | 30.18 |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| | 100 | 100 | 100 | 100 | 100 | 100 |

| Particulars | | Three Months ended 30.09.2014 |
|-------------|--|-------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

Note :

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 12.11.2014 at 2.30PM.

Place : Tirupati
Date: 12.11.2014



By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Standalone Statement of Assets and Liabilities for the half year ended 30th September'2014

| Assets and Liabilities Particulars | As at half year ended 30.09.2014 | As at year ended 31.03.2014 |
|---|---|--------------------------------------|
| | A EQUITY AND LIABILITIES | |
| 1 Shareholders' funds | | 553.51 |
| (a) Share capital | 953.51 | (657.35) |
| (b) Reserves and surplus | (643.87) | |
| (c) Money received against share warrants | | |
| Sub-total - Shareholders' funds | 309.64 | (103.84) |
| 2 Share application money pending allotment | | |
| 3 Minority interest * | | |
| 4 Non-current liabilities | | 557.17 |
| (a) Long-term borrowings | 155.86 | 2.91 |
| (b) Deferred tax liabilities (net) | 2.91 | |
| (c) Other long-term liabilities | | |
| (d) Long-term provisions | | |
| Sub-total - Non-current liabilities | 158.77 | 560.08 |
| 5 Current liabilities | | 2.60 |
| (a) Short-term borrowings | 2.60 | 333.90 |
| (b) Trade payables | 315.33 | 72.82 |
| (c) Other current liabilities | 95.37 | |
| (d) Short-term provisions | | |
| Sub-total - Current liabilities | 413.30 | 409.32 |
| TOTAL - EQUITY AND LIABILITIES | 881.71 | 865.56 |
| B ASSETS | | |
| 1 Non-current assets | | 209.61 |
| (a) Fixed assets | 295.31 | 35.47 |
| (i) Capital work in process | - | |
| (b) Goodwill on consolidation * | | |
| (c) Non-current investments | 7.01 | 7.01 |
| (d) Deferred tax assets (net) | | |
| (e) Long-term loans and advances | | |
| (f) Other non-current assets | 12.82 | 12.72 |
| Sub-total - Non-current assets | 315.14 | 264.81 |
| 2 Current assets | | |
| (a) Current investments | 77.61 | 60.85 |
| (b) Inventories | 337.13 | 327.27 |
| (c) Trade receivables | 13.67 | 42.99 |
| (d) Cash and cash equivalents | 78.85 | 98.75 |
| (e) Short-term loans and advances | 59.31 | 70.89 |
| (f) Other current assets | 566.57 | 600.75 |
| Sub-total - Current assets | | |
| TOTAL - ASSETS | 881.71 | 865.56 |

By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 12.11.2014

