

29.04.2011

Name of the Company: SIBAR AUTO PARTS LIMITED,Indl.Estate,Renigunta Road,
Tirupati

Annexure I to Clause 41			
This is to inform you that the Board of Directors of the Company in its Meeting held on 29th April 2011 have approved the following Unaudited Financial results for the Quarter ended 31st March' 2011			
Particulars	(Rs.in Lacs except per share data)		
	3 months ended 31.03.2011	Corresponding 3 months ended in the Previous Year 31.03.2010	Year ended 31.03.2011
	Un Audited	Un Audited	Un Audited
1. Net Sales / Interest Earned / Operating Income	249.53	260.34	1,070.78
2. Expenditure			
(a) Increase/decrease in Stock in trade and work in progress	40.80	50.21	-12.74
(b) Consumption of raw materials	114.14	99.53	692.76
© Other Expenditure	37.09	27.38	127.62
(d) Total	192.03	177.12	807.64
3.Gross Profit (1-2)	57.50	83.22	263.14
4.Staff Cost	33.10	29.87	140.30
5.General Administrative Expenses	25.08	26.22	87.32
6.Depreciation	2.67	21.76	10.67
7.Operating Profit before interest (3)-(4+5+6)	-3.35	5.37	24.85
8.Interest	0.00	0.00	0.00
9.Exceptional Items	0.00	0.00	0.00
10 Operating profit after interest and Exceptional items(7-8-9)	-3.35	5.37	24.85
11 Other income	3.13	0.59	4.74
12.Profit(+)/Loss(-) from Ordinary Activities before tax (10-11)	-0.22	5.96	29.59
13.Tax Expenses	0.00	0.00	0.00
14.Net Profit(+)/Loss(-) from Ordinary Activities after tax (12-13)	-0.22	5.96	29.59
15.Extraordinary items (net of tax expenses)	0.00	0.00	0.00
16.Net Profit(+)/Loss(-) for the period(14-15)	-0.22	5.96	29.59
17.Equity Capital	553.51	553.51	553.51
18.Preference Capital	Nil	Nil	Nil
19.Reserves	Nil	Nil	Nil
20.Basic And Diluted EPS after Extraordinary item	Nil	Nil	Nil
21.Basic EPS after Extraordinary items	Nil	Nil	Nil
22.Diluted EPS after Extraordinary items	Nil	Nil	Nil
23.Nos. of Shares - Public	37,39,900	37,39,900	37,39,900
24.Percent of Shares-Public	67.56	67.56	67.56
25.Operating Profit Margin	Nil	Nil	Nil
25.Net Profit Margin	Nil	Nil	Nil
26.Cash EPS	Nil	Nil	Nil
Promoters and Promoter Group Share Holding	1608200	1608200	1608200
Pledged / Encumbered			
Number of Shares	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil
Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil
Non - Encumbered			
Number of Shares	1608200	1608200	1608200
Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100
Percentage of shares (as a % of the total sharecapital of the Company)	29.05	29.05	29.05

Note:1. The Company did not have any investor complaints pending as on 1st January 2011 and as on 31st March 2011. There were no investors' complaints received during the quarter ended 31 March 2011

2. Figures for previous year/period have been regrouped wherever necessary

3. The above results have been reviewed by the Audit Committee and approved by the Board of Director in the meeting held on 29.04.2011

By ORDER OF THE BOARD OF DIRECTORS
FOR SIBAR AUTOPARTS LIMITED

Place: Tirupati
Date:29.04.2011

P.VEERANARAYANA
VICE CHAIRMAN & MANAGING DIRECTOR