

## Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sibar Auto Parts Limited**  
 Quarter Ended : **30.09.2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	Vide Annexure
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Vide Annexure
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	Vide Annexure
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Vide Annexure
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	Complied in the Annual Report
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosures of accounting treatment	49 (IV B)	Yes	No change in accounting policy
(C) Board Disclosures	49 (IV C)	yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	Complied in the Annual Report
(F) Management	49 (IV F)	Yes	The Management discussions and analysis report included in the Annual Report
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFD Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Included in the Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	Compliance certificate from Auditors attached Annual Report

Date : 08.10.2014



**Sibar Auto Parts Limited**

**Compliance Report on Corporate Governance  
For the Quarter ended 30<sup>th</sup> September, 2014**

**Clause 49 I (I) Board of Directors**

49(1A) Composition of Board

The Board of Directors of the Company is comprised of

- |    |                        |  |
|----|------------------------|--|
| 1. | Sri. P Vceranarayana   | - Promoter & Executive Chairman                              |
| 2. | Sri. Madhu Pratap      | - Promoter & Executive Director                              |
| 3. | Sri. K.Rajendra Prasad | - Independent & Non –Executive<br>(Nominee Director – APIDC) |
| 4. | Sri. K. Subbaiah       | -Independent & Non –Executive Director                       |
| 5. | Sri. A R Chowdary      | - Independent & Non –Executive Director                      |

**Clause 49 (1B) Non-Executive Director's Compensation & Disclosures**

The Non-executive Directors are paid sitting fees of Rs. 1,000/- each for every meeting of the Board and Committee of the Board attended by them .

**Clause 49(1D) Code of Conduct :**

The Code of conduct has been posted on the website of the Company  
([www.sibarauto.com](http://www.sibarauto.com))



Clause 49(II) Audit Committee :

The Audit Committee consists of the following Directors as Members :

1. Sri. K.Subbaiah - Chairman (Independent & Non –Executive Director)
2. Sri. A.R Chowdary - Member (Independent & Non –Executive Director)
3. Sri. P. Madhu Pratap - Member (Promoter & Executive Director)

For SIBAR AUTO PARTS LTD

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(P. Madhu Pratap)  
Executive Director

