

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sibar Auto Parts Limited**
 Quarter Ended : **30.09.2009**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
V. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Remuneration of Directors	49 (IV D)	Yes	
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

Clause 49 I

Board of Directors : Four Directors

1. Sri. P Veerananarayana - Vice Chairman & Managing Director
2. Sri. K.Eshwaraiah - Director
3. Sri. Madhu Pratap - Technical Director
4. Sri. K. Subbaiah - Director

Clause 49 II

Audit Committee: Three Members

1. Sri. K.Eshwaraiah - Chairman
2. Sri. P. Madhu Pratap
3. Sri. K Subbaiah

Clause 49 IV (F)

Share Holders / Investors Grievance : Three Members

1. Sri. K Subbaiah - Chairman
2. Sri. P. Madhu Pratap
3. Sri K. Eshwaraiah

Sri. M. Vinayagam - Compliance Officer

Clause 49 (IVD)

The non-executive Directors are paid sitting fees of Rs. 500/- each for every meeting of the Board and Committee of the Board attended by them.

Board Procedures :

The Board Meeting are held as per Provisions of Companies Act. 1956.

Share Holders :

During the Quarter i.e 01.07.2009 to 30.09.2009, Company has received three complaints and resolved satisfactorily.

For SIBAR AUTO PARTS LTD

(P. Madhu Pratap)
Chief Executive Officer

